

EMPLOYEES

The Chairman,
The Punjab Cooperative Bank Employees Pension Fund Trust
Chandigarh

Subject :- To opt "Contributory Pension Scheme of LIC of India" OR To withdraw membership/corpus fund of the present "Cooperative Bank Employees Pension Scheme, 2005"

Sir,

I have read/read over to me and understood the amendment made in "Cooperative Bank Employees Pension Scheme, 2005". I hereby undertake to give my Option No -_____.

OPTION-1 I hereby opt "Contributory Pension Scheme of LIC of India" and to undertake to make contribution at the rate of 5% of my Basic Pay + Dearness allowance as described in the pension scheme. I also authorize the Bank to deduct the amount of contribution of pension out of my salary every month as fixed from time to time by the bank.

OR

OPTION-2 I hereby opt to withdraw my membership/corpus fund from the present "Cooperative Bank Employees Pension Scheme, 2005" and to request to refund the amount.

Yours faithfully,

Dated:-

(Signature)

Name : _____
Designation _____
Address _____

Copy of the above is forwarded to The Managing Director, PSCB/District Manager The _____ Central Cooperative Bank Ltd., _____ for information and necessary action with authorization to deduct the amount of monthly contribution from my salary.

(Signature)

Name : _____
Designation _____

Address _____