

INDEMNITY BOND

The Manager
The Punjab State Cooperative Bank Ltd.,

WHEREAS Shri _____ s/o Shri _____ who
breathed his last on _____ was maintaining S.B./Fixed Deposit/
Current Account/P.D./P.G. Account with *THE PUNJAB STATE COOPERATIVE BANK LTD.*, Branch
_____ (herein after called the Bank) in which account there was a credit
balance of Rs. _____ at the time of his death.

AND WHEREAS we the undernoted person :-

(Name with Age and Full Address)

1. _____
2. _____
3. _____

are the only legal heirs of the deceased and are entitled to the above said money.

In consideration of the Bank having agreed to pay above mentioned amount, we the legal heirs
of the deceased and our sureties _____ (name of surety with
percentage and full address) agree and undertake to keep the bank harmless and indemnified against
any loss, damage or claim made by any person whosever against the bank in respect of the above
amount paid by the bank at our request.

We bind ourselves jointly and severally to pay the bank the whole or any part of the
aforesaid amount as the case may be together with interest thereon at the leading rate then prevail-
ing together with any loss, damage, expanses or cost that the bank may suffer in case any claim is
made in respect of aforesaid amount. We further undertake that if any claim or recovery is made
from the bank or the bank is called upon to pay any amount to any department authority or office of
the Government we shall be liable to make good the same and pay any such amount merely on
damand from the bank without any delay. The expression 'We' herein shall mean Executors,
Administrators successors and assigns. We have assured the Bank that estate of the deceased dose
not attract the payment of any estate duty or other Govt. Duty and we hereby bind overselves Jointly
and severally to keep the bank harmless and indemnified against all claims or demand regarding
estate duty or any other duty.

IN WITNESS WHEREOF the executors have set and subscribed their respective hand and signed
this indemnity bond this day of _____ 199_____

IN THE PRESENCE OF :

Signature of witnesses

with full addresses ;

1. _____
2. _____

EXECUTANTS

Signature of legal heirs

1. _____

Signature of sureties

1. _____
2. _____