

SURETY BOND

I _____ (herein after called as Surety) do hereby held and firmly bind myself upto *THE PUNJAB STATE COOPERATIVE BANK LTD.*, in the sum of Rs. _____ (Rupees _____ only) of lawful good money for which payment to be truly and faithfully made. I bind myself as well as my heirs, Executors, Administrators and representatives.

Whereas on Shri _____, since deceased had at the time of his death which occurred on _____ a Account with the Punjab State Cooperative Bank and the Balance in these accounts alongwith to-date interest stand at Rs. _____ (Rupees _____ only) on _____ and WHEREAS THE SAID Bank has agreed to make the payment of the above noted amount to Shri. _____ on his furnishing two good sureties for the same. Now as per above condition in the event of any claim being at any time herein after made to proceeds of the balance in the above _____ account by any other person or persons, I _____ shall forthwith pay or cause to be paid to *THE PUNJAB STATE COOPERATIVE BANK LTD.*, the said sum of Rs. _____ (Rupees _____ only) with interest @ _____% per annum, and also pay all losses, damages, costs, charges and expenses which the said Bank may incur/suffer and or otherwise indemnity and keep the Bank indemnified, its officers and agents in all other respects on account thereof.

Date _____

Signature

Witness :